



London Borough of Hammersmith & Fulham

AUDIT, PENSIONS AND STANDARDS COMMITTEE

13 December 2012

PENSION FUND VALUE AND INVESTMENT PERFORMANCE

Report of the Executive Director of Finance and Corporate Governance

This report is open to the public

Classification: For Information

Key Decision: No

Wards Affected: All

Accountable Executive Director: Jane West, Executive Director of Finance and Corporate Governance

Report Author: Jonathan Hunt, Tri-Borough Director of Pensions and Treasury

Contact Details:

Tel: 020 7641 1804

E-mail:

Jonathanhunt@westminster.gov.uk

1. EXECUTIVE SUMMARY

- 1.1. This report prepared by P-Solve, provides details of the performance and the market value of the Council's pension fund investments for the quarter ending 30th September 2012. It is attached as Appendix 1.

2. RECOMMENDATIONS

- 2.1. To note the report.

3. REASONS FOR DECISION

- 3.1. Not applicable

4. INTRODUCTION AND BACKGROUND

- 4.1. Not applicable

5. PROPOSAL AND ISSUES

- 5.1. Not Applicable

6. OPTIONS AND ANALYSIS OF OPTIONS

6.1. Not Applicable

7. CONSULTATION

7.1. Not Applicable

8. EQUALITY IMPLICATIONS

8.1. Not Applicable

9. LEGAL IMPLICATIONS

9.1. Not Applicable

10. FINANCIAL AND RESOURCES IMPLICATIONS

10.1. Not Applicable

11. RISK MANAGEMENT

11.1. Not Applicable

12. PROCUREMENT AND IT STRATEGY IMPLICATIONS

12.1. Not Applicable

LOCAL GOVERNMENT ACT 2000
LIST OF BACKGROUND PAPERS USED IN PREPARING THIS REPORT

No.	Description of Background Papers	Name/Ext of holder of file/copy	Department/ Location
1.	P-Solve quarterly fund manager reports	Jonathan Hunt, 020 7641 1804	16th Floor, Westminster City Hall,

LIST OF APPENDICES:

Appendix 1- P-Solve Quarterly Report